



News Bulletin

Date	February 13th, 2018
Subject	FinCEN Names ABLV Bank of Latvia an Institution of Primary Money Laundering Concern and Proposes Section 311 Special Measure

The Financial Crimes Enforcement Network (FinCEN) on February 13th, 2018 issued a finding and notice of **proposed rulemaking (NPRM)**, pursuant to Section 311 of the USA PATRIOT Act, seeking to prohibit the opening or maintaining of a correspondent account in the United States for, or on behalf of, ABLV Bank.

FinCEN is proposing this action based on its finding set out in the NPRM that ABLV is a foreign bank of primary money laundering concern.

FinCEN: [News Release](#) Web Page.

FinCEN: [Proposed Rulemaking](#) Web Page.

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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