



News Bulletin

Date	September 22nd, 2017
Subject	OFAC North Korea Sanction Program, Sept 21st, 2017 Update

On September 21st, 2017, Office of Foreign Assets Control – OFAC updated its guidance on North Korea Sanctions.

North Korea sanctions program represents the implementation of multiple legal authorities. Some of these authorities are in the form of executive orders issued by the U.S. President. Other authorities are public laws (statutes) passed by The Congress. These authorities are further codified by OFAC in its regulations which are published the Code of Federal Regulations (CFR). Modifications to these regulations are posted in the Federal Register. In addition to all of these authorities, OFAC may also implement United Nations Security Council Resolutions (UNSCRs) with regard to the North Korea.

OFAC: [Overview of North Korea Sanction Program](#) Document

OFAC: [Frequently Asked Questions on North Korea Sanctions](#)

The White House: [Executive Order Imposing Additional Sections with Respect to North Korea](#), effective September 21st, 2017.

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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