



News Bulletin

Date	September 21st, 2017
Subject	FinCEN Warns Financial Institutions to Guard Against Corrupt Venezuelan Money Flowing to U.S.

On September 20th, 2017, Financial Crimes Enforcement Network (FinCEN) issued an advisory to alert financial institutions of widespread public corruption in Venezuela and the methods Venezuelan senior political figures and their associates may use to move and hide proceeds of their corruption.

The advisory also provides many financial red flags to assist in identifying and reporting suspicious activity that may be indicative of corruption. Reports from financial institutions are critical to stopping, deterring, and preventing the proceeds tied to suspected Venezuelan public corruption from moving through the U.S. financial system.

FinCEN: [The Advisory](#) Document.

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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